

## **1972 Temuramah Petronas**

Written by Tengku Razaleigh Hamzah

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The Interview was conducted in Bahasa Malaysia. Courtesy of Akademi Pengajian Melayu, Universiti Malaya.

Summary

### **Part 1**

Tengku Razaleigh explained the difficulties and obstacles in the early stages of Petronas and the needs to amend Akta Kemajuan Petroleum 1974. He stressed on the reason why our country's wealth and resources belongs to the rakyat.

### **Part 2**

He explained the structure of oil royalty between federal and states government. He gave example on how and what past tin companies had been doing to the country's reserves. He again stressed, for the benefit of the country and rakyat, that Petronas must control and manage oil and gas resources properly. He had hoped that, with proper training, our own citizen should be given a role to take part and perform in the oil & gas and other related industry as well, not just a spectator.

### **Part 3**

**He continued to explain further on how can the rakyat benefit from the oil & gas industry including the rural folks.**

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